

Message Text

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ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
/101 W

-----150940Z 036785 /22

P R 150849Z MAR 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 6146

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMCONSUL HONG KONG

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 3629

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S AGGREGATE TRADE DATA - FEB - PROVISIONAL

1. SUMMARY: SEASONALLY ADJUSTED, JAPAN'S EXPORTS AND IMPORTS BOTH DECLINED IN FEB FROM JAN LEVELS, ACCORDING TO PRELIMINARY CUSTOMS BASIS FOREIGN TRADE DATA RELEASED BY MOF MAR 15. EXPORTS DECLINED 31 PERCENT DURING FEB, AFTER LARGE 8.5 PERCENT MONTHLY GAIN IN JAN. IMPORTS, ON THE OTHER HAND, DECLINED OVER 7 PERCENT IN FEB, MORE THAN OFFSETTING 5 PERCENT INCREASE IN JAN. SHARP DROP IN CRUDE OIL IMPORTS WAS MAJOR CONTRIBUTOR TO DECLINE IN IMPORTS DURING FEB. SEASONALLY ADJUSTED EXPORT AND IMPORT VOLUME ESTIMATES SHOWED SHARPER DECLINE IN EXPORTS THAN IMPORTS. END SUMMARY.

2. FOLLOWING ARE PRELIMINARY MOF DATA ON FEB CUSTOMS
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BASIS FOREIGN TRADE, NOT SEASONALLY ADJUSTD, IN MIL
DOLLARS, WITH YEAR-OVER-YEAR PERCENT CHANGE IN PAREN:

FEB JAN

EXPORTS (F.O.B.) 5,853 (22.1) 4,735 (29.9)

IMPORTS (C.I.F.) 5,242 (10.3) 5,636 (17.9)

(NOTE: FEB 1977 CUSTOMS EXPORTS IN YEN 1,687,132 MIL AND
IMPORTS 1,511,815 MIL.)

3. SEASONALLY ADJUSTED DATA FOLLOW IN MIL DOLLARS WITH
PERCENT CHANGE FROM PRIOR MONTH IN PAREN:

	FEB	JAN (REV.)
EXPORTS (F.O.B.)	6,337 (MIN 2.9)	6,523 (8.5)
IMPORTS (C.I.F.)	5,538 (MIN 7.3)	5,972 (5.1)

4. JAPAN'S FEB EXPORTS TO AND IMPORTS FROM U.S., NOT
SEASONALLY ADJUSTED, FOLLOW (IN MIL DOLLARSHWITH YEAR-OVER-
YER PERCENT CHANGE IN PAREN):

	FEB	JAN
EXPORTS TO U.S. (FOB)	1,290 (15.1)	1,122 (24.2)
IMPORTS FROM U.S. (CIF)	954 (15.1)	&991 (10.4)

5. JAPAN'S CRUDE OIL IMPORTS (C.I.F., NOT SEASONALLY
ADJUTED) AS FOLLOWS (YEAR-OVER-YEAR PERCENT CHANGE IN
PAREN):

	FED	JAN
DOL VALUE (IN MIL DOL)	1,771 (3.3)	1,964 (29.1)
QUANTITY IMPORTED (IN MIL KILOLITERS)	21.6 (0.1)	24.8 (28.7)

6. FEB 1977 MOF PRELIMINARY ESTIMATES OF PERCENT CHANGES
IN INDICS OF QUANTUM AND UNIT VALUE FROM FEB 76 AS
FOLLOWS (DOL-DENOMINATED, CUSTOMS BASIS):

	EXPORTS	IMPORTS
QUANTUM	2.4	7.5
UNIT VALUE	19.2	2.7

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7. FOLLOWING ARE FEB 77 EMBASSY ESTIMATES OF PERCENT
CHANGES FROM PRIOR MONTH IN INDICES AFTER SEASONAL ADJUSTMENT
BASED ON SEASONAL FACTORS UNOFFICIALLY PROVIDED BY EPA:

	EXPORTS	IMPORTS
QUANTUM	MIN 2.9	MIN 0.3
UNIT VALUE	0.9	MIN 5.6

8. NOTE: RATES OF EXCHANGE USED BY MOF TO CONVERT TO
DOLLAR ASIS FOR FEB 77 WERE 288.27 YEN PER DOLLAR FOR
EXPORTS AND 288.41 YEN PER DOLLAR FOR IMPORTS.

9. FEB DATA FOR JAPAN'S TRADE BY AREA AND COMMODITY WILL
BE REPORTED SEPARATELY.

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Message Attributes

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Sent Date: 15-Mar-1977 12:00:00 am
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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